

# City of Midland, Michigan

	Data Processing Fund	Equipment Revolving Fund	Service Center Fund
<b>Assets</b>			
Current assets:			
Cash and investments	\$ 1,570,365	\$ 2,030,254	\$ 685,351
Receivables:			
Accounts and contracts	300	-	-
Special assessments - Current	-	-	-
Accrued interest	4,627	6,796	1,992
Due from other funds	-	-	-
Inventories	-	285,185	-
Prepaid items	-	-	-
Total current assets	1,575,292	2,322,235	687,343
Special assessments - Long-term	-	-	-
Property, plant, and equipment:			
Construction in progress	45,000	-	-
Land and land improvements	-	-	55,000
Buildings and structures	-	29,493	3,027,114
Vehicles	-	12,759,515	-
Equipment	2,366,330	796,083	121,333
Total property, plant, and equipment	2,411,330	13,585,091	3,203,447
Accumulated depreciation	(1,946,526)	(7,677,990)	(2,308,299)
Net property, plant, and equipment	464,804	5,907,101	895,148
Total assets	2,040,096	8,229,336	1,582,491
<b>Liabilities</b>			
Accounts payable	2,837	41,665	2,700
Accrued salaries and wages	12,488	24,522	238
Accrued compensated absences - Current	45,420	66,397	-
Accrued compensated absences - Noncurrent	80,121	33,314	-
Due to other funds	-	-	-
Deferred special assessments	-	-	-
Total liabilities	140,866	165,898	2,938
<b>Net Assets</b>			
Invested in capital assets - Net of related debt	464,804	5,907,101	895,148
Unrestricted	1,434,426	2,156,337	684,405
Total net assets	<u>\$ 1,899,230</u>	<u>\$ 8,063,438</u>	<u>\$ 1,579,553</u>

**Other Supplemental Information**  
**Internal Service Funds**  
**Combining Statement of Net Assets**  
**June 30, 2006**

Insurance Claims Fund	Special Assessment Revolving Fund	Geographical Information Systems	Totals
\$ 756,322	\$ 1,664,145	\$ 213,958	\$ 6,920,395
63,448	-	-	63,748
-	94,733	-	94,733
-	-	-	13,415
-	150,000	-	150,000
-	-	-	285,185
25,000	-	-	25,000
844,770	1,908,878	213,958	7,552,476
-	328,329	-	328,329
-	-	-	45,000
-	-	-	55,000
-	-	-	3,056,607
-	-	-	12,759,515
-	-	103,069	3,386,815
-	-	103,069	19,302,937
-	-	(12,883)	(11,945,698)
-	-	90,186	7,357,239
844,770	2,237,207	304,144	15,238,044
1,606	-	51,094	99,902
-	-	3,528	40,776
-	-	656	112,473
-	-	4,404	117,839
-	-	-	-
-	-	-	-
1,606	-	59,682	370,990
-	-	90,186	7,357,239
843,164	2,237,207	154,276	7,509,815
<b>\$ 843,164</b>	<b>\$ 2,237,207</b>	<b>\$ 244,462</b>	<b>\$ 14,867,054</b>